



Awarded "China Top 100 Real Estate Developers"

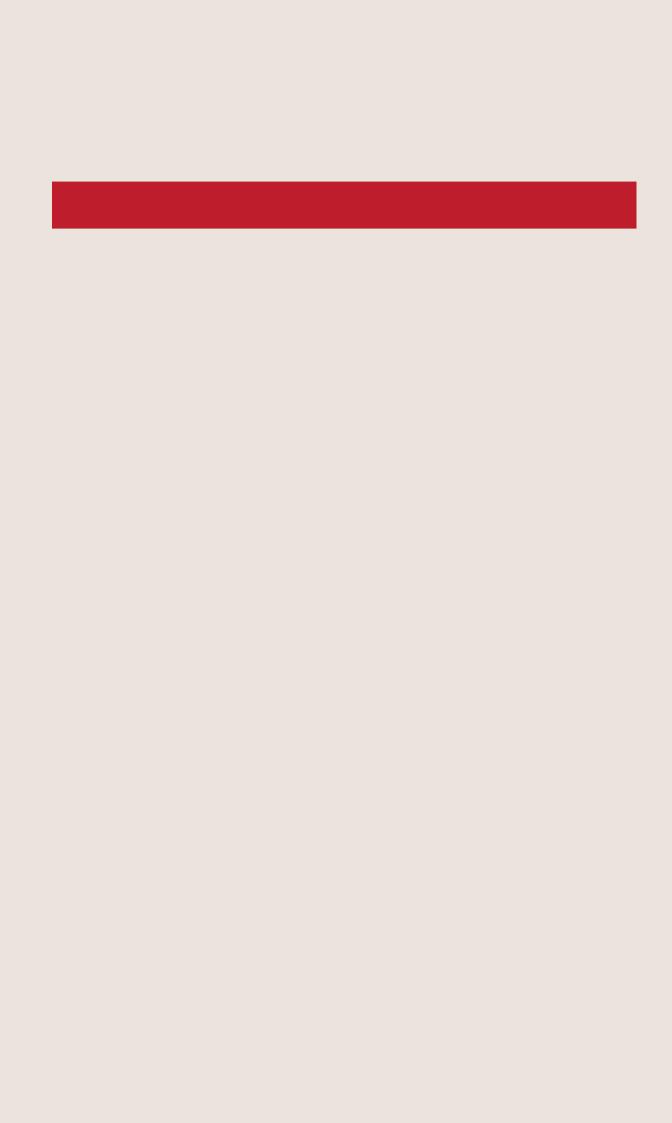
On 19 March 2014, the 2014 Summit of China Top 500 Real Estate Developers (2014中國房地產500強測評成果發佈會暨500強峰會) was held in Beijing. This event was jointly organised by China Real Estate Research Association, China Real Estate Association and China Real Estate Appraisal Center.

During the event, China SCE was again awarded as one of the "China Top 100 Real Estate Developers", and ranked third in the "China Top 10 Real Estate Developers with Innovative Capabilities".

Commencement of Construction of Phase 3 of Sapphire Boomtown in Zhangzhou

Phase 3 of Sapphire Boomtown in Zhangzhou obtained its construction permit on 24 March 2014, marking the official commencement of its construction.

Sapphire Boomtown is located at the south of Shuixian Avenue in Zhangzhou. The project, a large-scale residential community in Zhangzhou, occupies a site area of approximately 230,000 sq.m., with a planned GFA exceeding 500,000 sq.m.. Phase 3 of it owns a total planned GFA of approximately 210,000 sq.m. and will comprise 10 high-rise residential buildings, 2 SOHO apartment buildings and 1 office building. Phase 3 will be launched to the market in the second quarter of the year.



not gone through any public tender process. rch 2014) Total GFA (sq.m.) 31, 337